

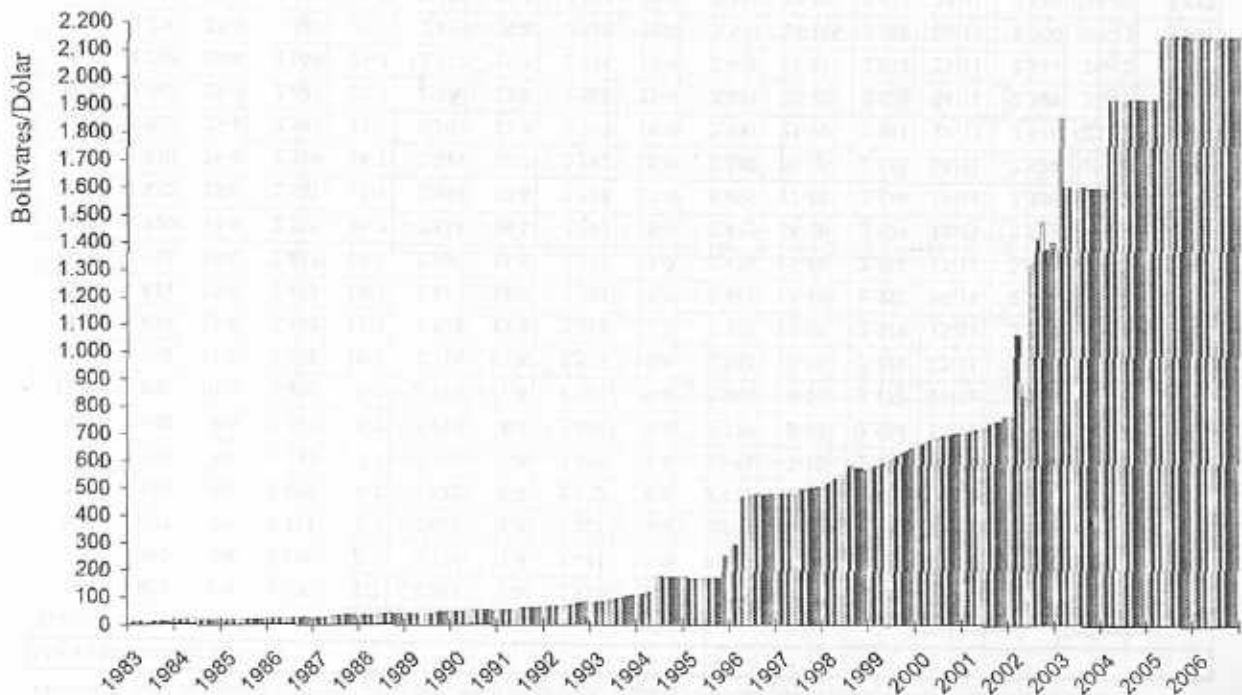
Venezuela, 1983-2006. Tasa o Tipo de Cambio Nominal (1)

Josué Bonilla García

| | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiemb. | Octubre | Noviemb. | Diciemb. |
|------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|
| 1983 | 4,29 | 4,29 | 7,64 | 8,23 | 9,90 | 9,90 | 9,90 | 9,90 | 9,90 | 9,90 | 9,90 | 9,90 |
| 1984 | 9,90 | 10,05 | 13,17 | 14,11 | 14,10 | 14,09 | 12,97 | 12,55 | 12,16 | 12,58 | 12,52 | 12,57 |
| 1985 | 12,87 | 13,35 | 13,23 | 13,03 | 12,88 | 13,41 | 13,99 | 14,21 | 14,34 | 14,52 | 14,74 | 14,50 |
| 1986 | 15,73 | 18,45 | 18,68 | 19,09 | 19,48 | 18,64 | 18,55 | 19,68 | 20,15 | 22,75 | 25,17 | 22,10 |
| 1987 | 23,32 | 22,62 | 22,85 | 23,83 | 26,74 | 29,01 | 29,18 | 29,94 | 33,23 | 32,84 | 30,83 | 30,18 |
| 1988 | 30,87 | 29,60 | 29,63 | 29,50 | 30,11 | 32,52 | 34,92 | 37,10 | 37,06 | 37,14 | 36,58 | 38,64 |
| 1989 | 38,39 | 37,93 | 38,38 | 36,69 | 38,30 | 37,25 | 36,85 | 38,20 | 38,50 | 41,90 | 43,80 | 43,05 |
| 1990 | 43,40 | 43,20 | 44,10 | 45,10 | 47,40 | 48,30 | 49,70 | 48,75 | 48,55 | 49,85 | 50,35 | 50,58 |
| 1991 | 53,10 | 54,20 | 54,15 | 54,95 | 55,15 | 55,65 | 59,75 | 59,40 | 59,37 | 60,10 | 60,40 | 61,65 |
| 1992 | 61,98 | 63,75 | 65,43 | 65,09 | 65,40 | 65,96 | 67,05 | 67,97 | 68,89 | 73,16 | 77,33 | 78,96 |
| 1993 | 80,39 | 81,94 | 84,14 | 85,22 | 86,95 | 88,93 | 91,04 | 93,51 | 96,34 | 99,06 | 101,71 | 104,51 |
| 1994 | 107,29 | 110,11 | 113,13 | 116,06 | 138,70 | 171,80 | 179,30 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 |
| 1995 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 170,00 | 254,00 |
| 1996 | 290,00 | 290,00 | 290,00 | 466,25 | 470,75 | 469,00 | 472,00 | 475,50 | 473,25 | 471,50 | 472,75 | 476,50 |
| 1997 | 475,00 | 478,50 | 478,00 | 481,75 | 484,25 | 485,75 | 497,00 | 496,50 | 497,75 | 500,00 | 500,75 | 504,25 |
| 1998 | 510,00 | 517,25 | 523,50 | 536,00 | 539,00 | 547,25 | 562,50 | 579,75 | 576,75 | 571,00 | 571,50 | 564,50 |
| 1999 | 573,25 | 577,00 | 583,50 | 590,75 | 598,50 | 606,00 | 612,25 | 619,25 | 628,00 | 631,25 | 637,75 | 648,25 |
| 2000 | 655,25 | 661,75 | 670,00 | 675,00 | 684,00 | 682,00 | 687,50 | 689,75 | 690,75 | 694,00 | 697,00 | 699,75 |
| 2001 | 700,75 | 704,25 | 707,75 | 711,75 | 715,00 | 718,75 | 725,25 | 737,00 | 743,00 | 743,75 | 745,75 | 763,00 |
| 2002 | 764,50 | 1061,00 | 891,75 | 838,75 | 1.098,75 | 1.316,75 | 1.327,75 | 1.411,25 | 1.475,00 | 1.375,25 | 1.328,75 | 1.401,25 |
| 2003 | 1.853,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 | 1.600,00 |
| 2004 | 1.600,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 | 1.920,00 |
| 2005 | 1.920,00 | 1.920,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 |
| 2006 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 | 2.150,00 |

(1) La información se refiere a la tasa de cambio de la fecha valor establecida dos días antes de la fecha de referencia. El Decreto No. 1.292 de fecha 17/04/96, restablece la libre convertibilidad de la moneda en todo el territorio nacional a partir del 22/4/96, derogando los Decretos Nos. 972 del 11/12/95 y 268 del 09/07/94. Fuente: <http://www.bcv.org.ve>. Tasa de Cambio Bs/\$. Fecha de referencia para la venta. Datos del último día hábil Para Enero de 2003 el Dólar cerró en 1.853,00, iniciándose un nuevo Control Cambiario. GO N° 37.625 del 5-2-2003. A partir de esta fecha la tasa oficial se fija en Bs. 1.600/\$. Febrero de 2004: se reajusta el tipo de cambio a Bs.1920/\$. Marzo de 2005: se reajusta el tipo de cambio a Bs.2150/\$

Venezuela. 1983-2006. Tasa o Tipo de Cambio Nominal (oficial)



Venezuela. Tipo de Cambio Nominal "Mercado Negro de Divisas" (control cambiario mayo 2003 - diciembre de 2003)

| Mayo-Diciembre de 2003 (1) | | | | | | | | | | | | | | | |
|----------------------------|-------|------|-------|------|--------|------|------------|------|---------|-------|-----------|-------|-----------|-------|-------|
| Mayo | Junio | | Julio | | Agosto | | Septiembre | | Octubre | | Noviembre | | Diciembre | | |
| 2-5 | 1.604 | 3-6 | 2.290 | 1-7 | 2.563 | 1-8 | 2.513 | 1-9 | 2.355 | 1-10 | 2.505 | 3-11 | 2.639 | 1-12 | 2.622 |
| 5-5 | 1.592 | 4-6 | 2.286 | 2-7 | 2.574 | 4-8 | 2.411 | 2-9 | 2.468 | 2-10 | 2.493 | 4-11 | 2.623 | 2-12 | 2.596 |
| 6-5 | 1.607 | 5-6 | 2.371 | 3-7 | 2.624 | 5-8 | 2.421 | 3-9 | 2.500 | 3-10 | 2.497 | 5-11 | 2.637 | 3-12 | 2.630 |
| 7-5 | 1.584 | 6-6 | 2.358 | 4-7 | 2.622 | 6-8 | 2.572 | 4-9 | 2.473 | 6-10 | 2.473 | 6-11 | 2.615 | 4-12 | 2.661 |
| 8-5 | 1.594 | 7-6 | 2.444 | 7-7 | 2.660 | 7-8 | 2.494 | 5-9 | 2.498 | 7-10 | 2.486 | 7-11 | 2.590 | 5-12 | 2.698 |
| 9-5 | 1.600 | 9-6 | 2.467 | 8-7 | 2.677 | 8-8 | 2.478 | 8-9 | 2.510 | 8-10 | 2.504 | 10-11 | 2.597 | 9-12 | 2.711 |
| 12-5 | 1.603 | 10-6 | 2.496 | 9-7 | 2.716 | 11-8 | 2.491 | 9-9 | 2.542 | 9-10 | 2.472 | 11-11 | 2.544 | 10-12 | 2.755 |
| 13-5 | 1.663 | 11-6 | 2.478 | 10-7 | 2.716 | 12-8 | 2.573 | 10-9 | 2.323 | 10-10 | 2.495 | 12-11 | 2.561 | 11-12 | 3.026 |
| 14-5 | 1.639 | 12-6 | 2.442 | 11-7 | 2.828 | 13-8 | 2.628 | 11-9 | 2.497 | 13-10 | 2.519 | 13-11 | 2.500 | 12-12 | 2.977 |
| 15-5 | 1.674 | 13-6 | 2.433 | 14-7 | 2.817 | 14-8 | 2.582 | 12-9 | 2.481 | 14-10 | 2.552 | 14-11 | 2.483 | 15-12 | 2.874 |
| 16-5 | 1.762 | 16-6 | 2.477 | 15-7 | 2.806 | 15-8 | 2.597 | 15-9 | 2.479 | 15-10 | 2.584 | 17-11 | 2.514 | 16-12 | 2.879 |
| 19-5 | 1.920 | 17-6 | 2.525 | 16-7 | 2.858 | 18-8 | 2.547 | 16-9 | 2.475 | 16-10 | 2.605 | 18-11 | 2.513 | 17-12 | 2.888 |
| 20-5 | 1.832 | 18-6 | 2.587 | 17-7 | 2.894 | 19-8 | 2.578 | 17-9 | 2.495 | 17-10 | 2.616 | 19-11 | 2.526 | 18-12 | 2.878 |
| 21-5 | 1.840 | 19-6 | 2.558 | 18-7 | 2.849 | 20-8 | 2.592 | 18-9 | 2.488 | 20-10 | 2.613 | 20-11 | 2.529 | 19-12 | 2.772 |
| 22-5 | 1.925 | 23-6 | 2.542 | 21-7 | 2.501 | 21-8 | 2.559 | 19-9 | 2.487 | 21-10 | 2.631 | 21-11 | 2.616 | 22-12 | 2.818 |
| 23-5 | 2.002 | 25-6 | 2.645 | 22-7 | 2.576 | 22-8 | 2.560 | 22-9 | 2.481 | 22-10 | 2.626 | 24-11 | 2.589 | 23-12 | 2.845 |
| 26-5 | 2.260 | 26-6 | 2.633 | 23-7 | 2.577 | 25-8 | 2.555 | 23-9 | 2.462 | 23-10 | 2.618 | 25-11 | 2.534 | 26-12 | 2.924 |
| 27-5 | 2.270 | 27-6 | 2.589 | 25-7 | 2.409 | 26-8 | 2.516 | 24-9 | 2.543 | 24-10 | 2.588 | 26-11 | 2.550 | 29-12 | 2.841 |
| 28-5 | 2.236 | 30-6 | 2.578 | 28-7 | 2.452 | 27-8 | 2.543 | 25-9 | 2.441 | 27-10 | 2.631 | 28-11 | 2.569 | 30-12 | 2.852 |
| 29-5 | 2.307 | | | 29-7 | 2.501 | 28-8 | 2.526 | 26-9 | 2.505 | 28-10 | 2.618 | | | 31-12 | 2.901 |
| 30-5 | 2.227 | | | 30-7 | 2.471 | 29-8 | 2.497 | 29-9 | 2.505 | 29-10 | 2.624 | | | | |
| | | | | 31-7 | 2.498 | | | 30-9 | 2.507 | 30-10 | 2.624 | | | | |
| | | | | | | | | | | 31-10 | 2.578 | | | | |

(1) Fuente: diario de la Bolsa de Caracas, Yahoo Finanzas y cálculos propios. La información es calculada con base a las acciones de Cantv en Bs. y en US\$. URL: <http://www.caracasstock.com/productos/publicaciones/diario.jsp> y <http://finance.yahoo.com>

Venezuela. Tipo de Cambio Nominal "Mercado Negro de Divisas" (enero 2004 - diciembre de 2004)

| enero-junio de 2004 (Primer Semestre) (2) | | | | | | | | | | | |
|---|-------|---------|-------|-------|-------|-------|-------|------|-------|-------|-------|
| Enero | | Febrero | | Marzo | | Abril | | Mayo | | Junio | |
| 2-1 | 2.831 | 2-2 | 2.993 | 1-3 | 3.282 | 1-4 | 3.053 | 3-5 | 2.981 | 1-6 | 2.554 |
| 8-1 | 2.780 | 3-2 | 3.084 | 2-3 | 3.283 | 2-4 | 3.032 | 4-5 | 2.909 | 2-6 | 2.566 |
| 12-1 | 2.934 | 4-2 | 3.109 | 3-3 | 3.367 | 5-4 | 3.067 | 5-5 | 2.932 | 3-6 | 2.585 |
| 13-1 | 3.025 | 5-2 | 2.986 | 4-3 | 3.482 | 12-4 | 3.115 | 6-5 | 2.983 | 6-6 | 2.630 |
| 14-1 | 3.058 | 6-2 | 2.974 | 5-3 | 3.426 | 13-4 | 3.180 | 7-5 | 3.061 | 7-6 | 2.614 |
| 15-1 | 3.070 | 9-2 | 2.988 | 8-3 | 3.272 | 14-4 | 3.007 | 10-5 | 3.114 | 8-6 | 2.618 |
| 16-1 | 3.022 | 10-2 | 2.978 | 10-3 | 3.446 | 15-4 | 3.068 | 12-5 | 3.078 | 9-6 | 2.660 |
| 19-1 | 3.143 | 11-2 | 2.928 | 11-3 | 3.459 | 16-4 | 3.055 | 13-5 | 3.087 | 10-6 | 2.620 |
| 20-1 | 3.180 | 13-2 | 3.022 | 12-3 | 3.417 | 20-4 | 2.946 | 14-5 | 3.045 | 13-6 | 2.647 |
| 21-1 | 3.195 | 16-2 | 3.006 | 15-3 | 3.406 | 21-4 | 2.993 | 17-5 | 3.086 | 14-6 | 2.630 |
| 22-1 | 3.052 | 17-2 | 3.103 | 17-3 | 3.419 | 22-4 | 2.909 | 18-5 | 2.966 | 15-6 | 2.632 |
| 23-1 | 2.976 | 18-2 | 3.140 | 18-3 | 3.312 | 23-4 | 2.917 | 19-5 | 2.991 | 16-6 | 2.622 |
| 26-1 | 2.946 | 19-2 | 3.177 | 19-3 | 3.282 | 26-4 | 2.912 | 20-5 | 2.980 | 17-6 | 2.627 |
| 27-1 | 3.010 | 20-2 | 3.161 | 22-3 | 3.261 | 27-4 | 2.942 | 21-5 | 2.974 | 20-6 | 2.645 |
| 28-1 | 3.027 | 23-2 | 3.166 | 24-3 | 3.164 | 28-4 | 2.905 | 25-5 | 2.893 | 21-6 | 2.686 |
| 29-1 | 3.076 | 25-2 | 3.326 | 25-3 | 3.131 | 29-4 | 2.921 | 26-5 | 2.953 | 22-6 | 2.675 |
| 30-1 | 3.019 | 26-2 | 3.330 | 26-3 | 3.179 | 30-4 | 3.025 | 27-5 | 2.951 | 23-6 | 2.648 |
| | | 27-2 | 3.238 | 29-3 | 3.074 | | | 28-5 | 2.914 | 28-6 | 2.621 |
| | | | | 31-3 | 3.085 | | | 31-5 | 2.914 | 29-6 | 2.634 |
| | | | | | | | | | | 30-6 | 2.624 |

 (2) Tomado de: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>

Venezuela. Tipo de Cambio Nominal "Mercado Negro de Divisas" (enero 2004 - diciembre de 2004)

| julio-diciembre de 2004 (Segundo Semestre) (2) | | | | | | | | | | | |
|--|-------|--------|-------|------------|-------|---------|-------|-----------|-------|-----------|-------|
| Julio | | Agosto | | Septiembre | | Octubre | | Noviembre | | Diciembre | |
| 1-7 | 2.551 | 2-8 | 2.656 | 1-9 | 2.613 | 1-10 | 2.460 | 1-11 | 2.449 | 1-12 | 2.479 |
| 2-7 | 2.566 | 3-8 | 2.722 | 2-9 | 2.595 | 4-10 | 2.479 | 2-11 | 2.410 | 2-12 | 2.420 |
| 6-7 | 2.558 | 4-8 | 2.782 | 3-9 | 2.605 | 5-10 | 2.480 | 3-11 | 2.431 | 3-12 | 2.464 |
| 7-7 | 2.536 | 5-8 | 2.800 | 6-9 | 2.610 | 6-10 | 2.481 | 4-11 | 2.479 | 6-12 | 2.458 |
| 8-7 | 2.525 | 6-8 | 2.792 | 7-9 | 2.601 | 7-10 | 2.454 | 5-11 | 2.536 | 7-12 | 2.561 |
| 9-7 | 2.531 | 9-8 | 2.883 | 8-9 | 2.575 | 8-10 | 2.486 | 8-11 | 2.551 | 8-12 | 2.614 |
| 12-7 | 2.533 | 10-8 | 2.779 | 9-9 | 2.587 | 11-10 | 2.465 | 9-11 | 2.637 | 9-12 | 2.651 |
| 13-7 | 2.602 | 11-8 | 2.725 | 10-9 | 2.595 | 13-10 | 2.490 | 10-11 | 2.528 | 10-12 | 2.686 |
| 14-7 | 2.690 | 12-8 | 2.730 | 13-9 | 2.535 | 14-10 | 2.481 | 11-11 | 2.541 | 13-12 | 2.691 |
| 15-7 | 2.659 | 13-8 | 2.707 | 14-9 | 2.533 | 15-10 | 2.516 | 12-11 | 2.525 | 14-12 | 2.735 |
| 16-7 | 2.631 | 16-8 | 2.842 | 15-9 | 2.566 | 18-10 | 2.514 | 15-11 | 2.498 | 15-12 | 2.665 |
| 19-7 | 2.636 | 17-8 | 2.699 | 16-9 | 2.550 | 19-10 | 2.530 | 16-11 | 2.536 | 16-12 | 2.614 |
| 20-7 | 2.666 | 18-8 | 2.649 | 17-9 | 2.530 | 20-10 | 2.553 | 17-11 | 2.556 | 17-12 | 2.625 |
| 21-7 | 2.689 | 19-8 | 2.628 | 20-9 | 2.536 | 21-10 | 2.577 | 18-11 | 2.536 | 20-12 | 2.559 |
| 22-7 | 2.752 | 20-8 | 2.580 | 21-9 | 2.536 | 22-10 | 2.568 | 19-11 | 2.540 | 21-12 | 2.586 |
| 23-7 | 2.754 | 23-8 | 2.590 | 22-9 | 2.576 | 25-10 | 2.596 | 22-11 | 2.539 | 22-12 | 2.569 |
| 26-7 | 2.699 | 24-8 | 2.596 | 23-9 | 2.556 | 26-10 | 2.551 | 23-11 | 2.491 | 23-12 | 2.539 |
| 27-7 | 2.656 | 25-8 | 2.625 | 24-9 | 2.561 | 27-10 | 2.519 | 24-11 | 2.465 | 27-12 | 2.621 |
| 28-7 | 2.657 | 26-8 | 2.693 | 27-9 | 2.540 | 28-10 | 2.501 | 25-11 | 2.447 | 28-12 | 2.573 |
| 29-7 | 2.650 | 27-8 | 2.700 | 28-9 | 2.535 | 29-10 | 2.505 | 26-11 | 2.371 | 29-12 | 2.596 |
| 30-7 | 2.622 | 30-8 | 2.730 | 29-9 | 2.505 | | | 29-11 | 2.371 | 30-12 | 2.597 |
| | | 31-8 | 2.684 | 30-9 | 2.431 | | | 30-11 | 2.409 | | |

(2) Tomado de: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>

Venezuela. Tipo de Cambio Nominal* Mercado Negro de Divisas* (enero 2005 - diciembre de 2005)

| enero-junio de 2005 (Primer Semestre) (2) | | | | | | | | | | | |
|---|---------|------|-------|------|-------|------|-------|------|-------|------|-------|
| Enero | Febrero | | Marzo | | Abril | | Mayo | | Junio | | |
| 3-1 | 2.702 | 1-2 | 2.754 | 1-3 | 2.667 | 1-4 | 2.938 | 2-5 | 2.729 | 1-6 | 2.554 |
| 4-1 | 2.758 | 2-2 | 2.768 | 2-3 | 2.768 | 4-4 | 2.800 | 3-5 | 2.712 | 2-6 | 2.566 |
| 5-1 | 2.736 | 3-2 | 2.719 | 3-3 | 2.777 | 5-4 | 2.763 | 4-5 | 2.655 | 3-6 | 2.585 |
| 6-1 | 2.703 | 4-2 | 2.763 | 4-3 | 2.780 | 6-4 | 2.759 | 5-5 | 2.684 | 6-6 | 2.630 |
| 7-1 | 2.791 | 9-2 | 2.801 | 7-3 | 2.721 | 7-4 | 2.773 | 6-5 | 2.658 | 7-6 | 2.614 |
| 11-1 | 2.829 | 10-2 | 2.821 | 8-3 | 2.799 | 8-4 | 2.822 | 10-5 | 2.711 | 8-6 | 2.618 |
| 12-1 | 2.792 | 11-2 | 2.799 | 9-3 | 2.809 | 11-4 | 2.755 | 11-5 | 2.650 | 9-6 | 2.660 |
| 13-1 | 2.729 | 14-2 | 2.721 | 10-3 | 2.810 | 12-4 | 2.692 | 12-5 | 2.542 | 10-6 | 2.620 |
| 14-1 | 2.773 | 15-2 | 2.718 | 11-3 | 2.827 | 13-4 | 2.618 | 13-5 | 2.704 | 13-6 | 2.647 |
| 17-1 | 2.756 | 16-2 | 2.683 | 14-3 | 2.845 | 14-4 | 2.650 | 16-5 | 2.639 | 14-6 | 2.630 |
| 18-1 | 2.775 | 17-2 | 2.671 | 15-3 | 2.834 | 15-4 | 2.726 | 17-5 | 2.602 | 15-6 | 2.632 |
| 19-1 | 2.712 | 18-2 | 2.749 | 16-3 | 2.826 | 18-4 | 2.952 | 18-5 | 2.604 | 16-6 | 2.622 |
| 20-1 | 2.723 | 21-2 | 2.767 | 17-3 | 2.835 | 20-4 | 2.890 | 19-5 | 2.611 | 17-6 | 2.627 |
| 21-1 | 2.768 | 22-2 | 2.860 | 18-3 | 2.877 | 21-4 | 2.741 | 20-5 | 2.584 | 20-6 | 2.645 |
| 24-1 | 2.786 | 23-2 | 2.886 | 21-3 | 2.924 | 22-4 | 2.754 | 23-5 | 2.588 | 21-6 | 2.686 |
| 25-1 | 2.751 | 24-2 | 2.874 | 22-3 | 2.944 | 25-4 | 2.695 | 24-5 | 2.628 | 22-6 | 2.675 |
| 26-1 | 2.777 | 25-2 | 2.782 | 23-3 | 2.979 | 26-4 | 2.701 | 25-5 | 2.661 | 23-6 | 2.648 |
| 27-1 | 2.840 | 28-2 | 2.715 | 28-3 | 2.917 | 27-4 | 2.744 | 26-5 | 2.613 | 28-6 | 2.621 |
| 28-1 | 2.855 | | | 29-3 | 2.927 | 28-4 | 2.747 | 27-5 | 2.622 | 29-6 | 2.634 |
| 31-1 | 2.739 | | | 30-3 | 2.913 | 29-4 | 2.724 | 31-5 | 2.607 | 30-6 | 2.624 |
| | | | | 31-3 | 2.864 | | | | | | |

 (2) Tomado de: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>

Venezuela. Tipo de Cambio / Josué Bonilla / Estadísticas

Venezuela. Tipo de Cambio Nominal "Mercado Negro de Divisas" (enero 2005 - diciembre de 2005)

| julio-diciembre de 2005 (Segundo Semestre) (2) | | | | | | | | | | | |
|--|-------|--------|-------|------------|-------|---------|-------|-----------|-------|-----------|-------|
| Julio | | Agosto | | Septiembre | | Octubre | | Noviembre | | Diciembre | |
| 1-7 | 2.613 | 1-8 | 2.527 | 1-9 | 2.541 | 3-10 | 2.748 | 1-11 | 2.794 | 1-12 | 2.468 |
| 4-7 | 2.613 | 2-8 | 2.607 | 2-9 | 2.596 | 4-10 | 2.799 | 2-11 | 2.910 | 2-12 | 2.537 |
| 6-7 | 2.625 | 3-8 | 2.626 | 5-9 | 2.506 | 5-10 | 2.794 | 3-11 | 2.853 | 5-12 | 2.503 |
| 7-7 | 2.618 | 4-8 | 2.828 | 6-9 | 2.575 | 6-10 | 2.819 | 4-11 | 2.889 | 6-12 | 2.550 |
| 8-7 | 2.630 | 5-8 | 2.449 | 7-9 | 2.581 | 7-10 | 2.829 | 7-11 | 2.831 | 7-12 | 2.607 |
| 11-7 | 2.609 | 8-8 | 2.536 | 8-9 | 2.591 | 10-10 | 2.813 | 8-11 | 2.959 | 8-12 | 2.610 |
| 12-7 | 2.636 | 9-8 | 2.638 | 9-9 | 2.587 | 11-10 | 2.659 | 9-11 | 2.903 | 9-12 | 2.587 |
| 13-7 | 2.581 | 10-8 | 2.692 | 12-9 | 2.676 | 13-10 | 2.809 | 10-11 | 2.825 | 13-12 | 2.636 |
| 14-7 | 2.538 | 11-8 | 2.669 | 13-9 | 2.651 | 14-10 | 2.877 | 11-11 | 2.702 | 14-12 | 2.602 |
| 15-7 | 2.547 | 12-8 | 2.634 | 14-9 | 2.639 | 17-10 | 2.827 | 14-11 | 2.702 | 15-12 | 2.678 |
| 18-7 | 2.581 | 16-8 | 2.610 | 15-9 | 2.678 | 18-10 | 2.871 | 15-11 | 2.726 | 16-12 | 2.692 |
| 19-7 | 2.587 | 17-8 | 2.612 | 16-9 | 2.689 | 19-10 | 2.906 | 16-11 | 2.674 | 19-12 | 2.610 |
| 20-7 | 2.504 | 18-8 | 2.696 | 19-9 | 2.736 | 20-10 | 2.896 | 17-11 | 2.663 | 20-12 | 2.688 |
| 21-7 | 2.556 | 19-8 | 2.682 | 20-9 | 2.754 | 21-10 | 2.745 | 18-11 | 2.519 | 21-12 | 2.702 |
| 22-7 | 2.500 | 22-8 | 2.586 | 21-9 | 2.935 | 24-10 | 2.694 | 21-11 | 2.486 | 22-12 | 2.646 |
| 25-7 | 2.554 | 23-8 | 2.690 | 22-9 | 2.642 | 25-10 | 2.834 | 22-11 | 2.479 | 23-12 | 2.635 |
| 26-7 | 2.510 | 24-8 | 2.661 | 23-9 | 2.619 | 26-10 | 2.881 | 23-11 | 2.523 | 26-12 | 2.615 |
| 27-7 | 2.492 | 25-8 | 2.662 | 26-9 | 2.659 | 27-10 | 2.877 | 24-11 | 2.473 | 27-12 | 2.663 |
| 28-7 | 2.618 | 26-8 | 2.540 | 27-9 | 2.653 | 28-10 | 2.824 | 25-11 | 2.518 | 28-12 | 2.665 |
| 29-7 | 2.661 | 29-8 | 2.541 | 28-9 | 2.646 | | | 28-11 | 2.467 | 29-12 | 2.586 |
| | | 30-8 | 2.502 | 29-9 | 2.603 | | | 29-11 | 2.463 | 30-12 | 2.521 |
| | | 31-8 | 2.475 | 30-9 | 2.744 | | | 30-11 | 2.482 | | |

(2) Tomado de: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>

Venezuela. Tipo de Cambio Nominal "Mercado Negro de Divisas" (enero 2006 - diciembre de 2006)

| enero-junio de 2006 (Primer Semestre) (2) | | | | | | | | | | | |
|---|---------|------|-------|------|-------|------|-------|------|-------|------|-------|
| Enero | Febrero | | Marzo | | Abril | | Mayo | | Junio | | |
| 3-1 | 2.557 | 1-2 | 2.662 | 1-3 | 2.616 | 3-4 | 2.495 | 2-5 | 2.494 | 1-6 | 2.568 |
| 4-1 | 2.526 | 2-2 | 2.677 | 2-3 | 2.644 | 4-4 | 2.515 | 3-5 | 2.507 | 2-6 | 2.667 |
| 5-1 | 2.545 | 3-2 | 2.659 | 3-3 | 2.553 | 5-4 | 2.581 | 4-5 | 2.508 | 5-6 | 2.622 |
| 6-1 | 2.616 | 6-2 | 2.666 | 6-3 | 2.668 | 6-4 | 2.570 | 5-5 | 2.518 | 6-6 | 2.570 |
| 10-1 | 2.653 | 7-2 | 2.652 | 7-3 | 2.721 | 7-4 | 2.533 | 8-5 | 2.532 | 7-6 | 2.661 |
| 11-1 | 2.620 | 8-2 | 2.723 | 8-3 | 2.657 | 10-4 | 2.519 | 9-5 | 2.552 | 8-6 | 2.605 |
| 12-1 | 2.757 | 9-2 | 2.698 | 9-3 | 2.616 | 11-4 | 2.511 | 10-5 | 2.542 | 9-6 | 2.599 |
| 13-1 | 2.642 | 10-2 | 2.704 | 10-3 | 2.455 | 12-4 | 2.545 | 11-5 | 2.518 | 12-6 | 2.647 |
| 16-1 | 2.572 | 13-2 | 2.709 | 13-3 | 2.530 | 17-4 | 2.774 | 12-5 | 2.522 | 13-6 | 2.690 |
| 17-1 | 2.585 | 14-2 | 2.676 | 14-3 | 2.499 | 18-4 | 2.752 | 15-5 | 2.570 | 14-6 | 2.649 |
| 18-1 | 2.611 | 15-2 | 2.698 | 15-3 | 2.499 | 20-4 | 2.511 | 16-5 | 2.539 | 15-6 | 2.559 |
| 19-1 | 2.647 | 16-2 | 2.700 | 16-3 | 2.538 | 21-4 | 2.522 | 17-5 | 2.540 | 16-6 | 2.575 |
| 20-1 | 2.672 | 17-2 | 2.750 | 17-3 | 2.546 | 24-4 | 2.573 | 18-5 | 2.580 | 20-6 | 2.583 |
| 23-1 | 2.655 | 20-2 | 2.762 | 20-3 | 2.570 | 25-4 | 2.514 | 19-5 | 2.630 | 21-6 | 2.602 |
| 24-1 | 2.735 | 21-2 | 2.677 | 21-3 | 2.535 | 26-4 | 2.498 | 22-5 | 2.612 | 22-6 | 2.595 |
| 25-1 | 2.649 | 22-2 | 2.658 | 22-3 | 2.500 | 27-4 | 2.512 | 23-5 | 2.565 | 23-6 | 2.612 |
| 26-1 | 2.769 | 23-2 | 2.584 | 23-3 | 2.487 | 28-4 | 2.487 | 24-5 | 2.556 | 26-6 | 2.631 |
| 27-1 | 2.665 | 24-2 | 2.599 | 24-3 | 2.477 | | | 25-5 | 2.486 | 27-6 | 2.634 |
| 30-1 | 2.657 | | | 27-3 | 2.522 | | | 26-5 | 2.491 | 28-6 | 2.622 |
| 31-1 | 2.681 | | | 28-3 | 2.557 | | | 30-5 | 2.562 | 29-6 | 2.575 |
| | | | | 29-3 | 2.498 | | | 31-5 | 2.552 | 30-6 | 2.511 |
| | | | | 30-3 | 2.523 | | | | | | |
| | | | | 31-3 | 2.562 | | | | | | |

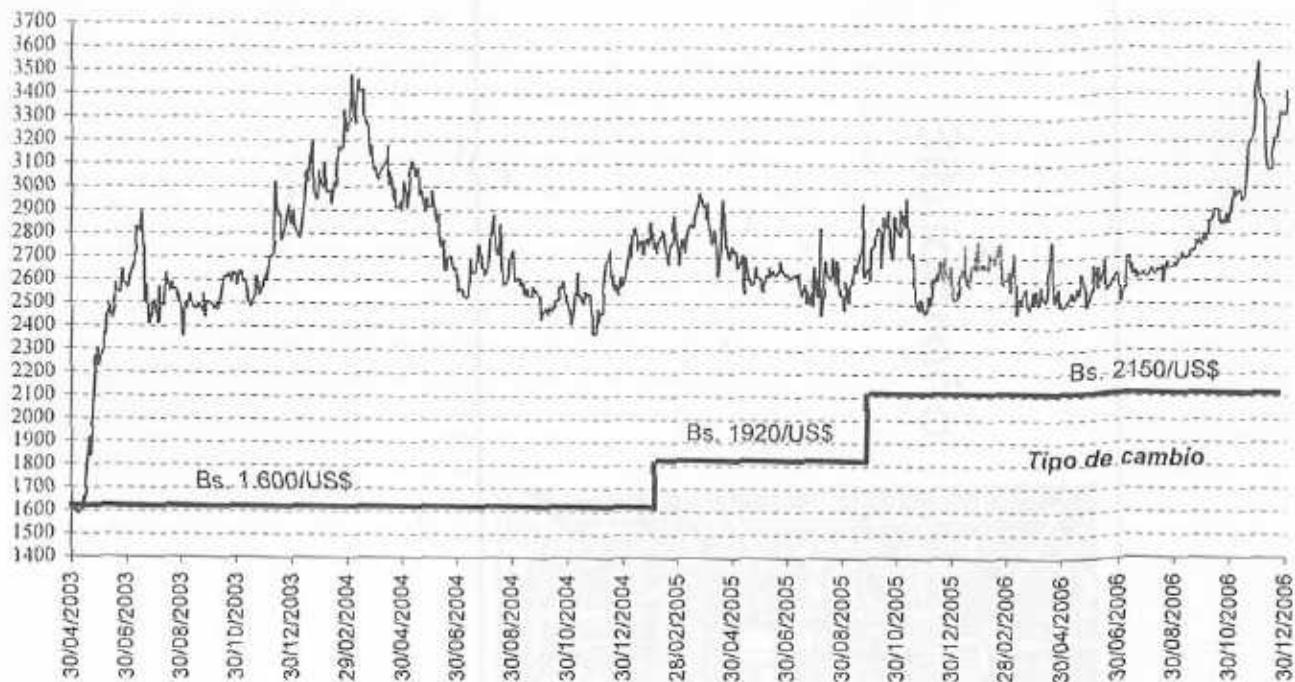
 (2) Tomado de: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>

Venezuela. Tipo de Cambio Nominal "Mercado Negro de Divisas" (enero 2006 - diciembre de 2006)

| julio-diciembre de 2006 (Segundo Semestre) (2) | | | | | | | | | | | |
|--|--------|------|------------|------|---------|-------|-----------|-------|-----------|-------|-------|
| Julio | Agosto | | Septiembre | | Octubre | | Noviembre | | Diciembre | | |
| 4-7 | 2.575 | 1-8 | 2.633 | 1-9 | 2.692 | 2-10 | 2.771 | 1-11 | 2.977 | 1-12 | 3.386 |
| 6-7 | 2.567 | 2-8 | 2.642 | 4-9 | 2.692 | 3-10 | 2.807 | 2-11 | 2.995 | 4-12 | 3.350 |
| 7-7 | 2.698 | 3-8 | 2.642 | 5-9 | 2.700 | 4-10 | 2.799 | 3-11 | 2.962 | 5-12 | 3.224 |
| 10-7 | 2.706 | 4-8 | 2.654 | 6-9 | 2.720 | 5-10 | 2.861 | 7-11 | 2.989 | 6-12 | 3.163 |
| 11-7 | 2.646 | 7-8 | 2.628 | 7-9 | 2.708 | 6-10 | 2.854 | 8-11 | 2.985 | 7-12 | 3.100 |
| 12-7 | 2.670 | 8-8 | 2.634 | 8-9 | 2.697 | 9-10 | 2.864 | 9-11 | 2.982 | 8-12 | 3.081 |
| 13-7 | 2.673 | 9-8 | 2.637 | 11-9 | 2.707 | 10-10 | 2.871 | 10-11 | 2.946 | 12-12 | 3.083 |
| 14-7 | 2.625 | 10-8 | 2.653 | 12-9 | 2.696 | 11-10 | 2.909 | 13-11 | 2.967 | 13-12 | 3.162 |
| 17-7 | 2.647 | 11-8 | 2.644 | 13-9 | 2.700 | 13-10 | 2.903 | 14-11 | 3.029 | 14-12 | 3.175 |
| 18-7 | 2.637 | 15-8 | 2.650 | 14-9 | 2.709 | 16-10 | 2.909 | 15-11 | 3.089 | 15-12 | 3.216 |
| 19-7 | 2.610 | 16-8 | 2.666 | 15-9 | 2.728 | 17-10 | 2.877 | 16-11 | 3.135 | 18-12 | 3.217 |
| 20-7 | 2.634 | 17-8 | 2.591 | 18-9 | 2.731 | 18-10 | 2.844 | 17-11 | 3.192 | 19-12 | 3.260 |
| 21-7 | 2.619 | 18-8 | 2.629 | 19-9 | 2.729 | 19-10 | 2.844 | 20-11 | 3.212 | 20-12 | 3.274 |
| 25-7 | 2.628 | 21-8 | 2.684 | 20-9 | 2.738 | 20-10 | 2.863 | 21-11 | 3.213 | 21-12 | 3.329 |
| 26-7 | 2.640 | 22-8 | 2.659 | 21-9 | 2.778 | 23-10 | 2.845 | 22-11 | 3.229 | 22-12 | 3.317 |
| 27-7 | 2.629 | 23-8 | 2.656 | 22-9 | 2.756 | 24-10 | 2.881 | 23-11 | 3.262 | 26-12 | 3.318 |
| 28-7 | 2.621 | 24-8 | 2.653 | 25-9 | 2.782 | 25-10 | 2.891 | 24-11 | 3.428 | 27-12 | 3.311 |
| 31-7 | 2.621 | 25-8 | 2.659 | 26-9 | 2.755 | 26-10 | 2.881 | 27-11 | 3.540 | 28-12 | 3.343 |
| | | 28-8 | 2.662 | 27-9 | 2.754 | 27-10 | 2.848 | 28-11 | 3.455 | 29-12 | 3.418 |
| | | 29-8 | 2.678 | 28-9 | 2.771 | 30-10 | 2.923 | 29-11 | 3.415 | | |
| | | 30-8 | 2.669 | 29-9 | 2.803 | 31-10 | 2.959 | 30-11 | 3.393 | | |
| | | 31-8 | 2.659 | | | | | | | | |

(2) Tomado de: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>

Tipo de cambio oficial vs dólar CANTV (referencia de mercado) -mayo 2003-diciembre 2006



Un ADR de CANTV equivale a 7 acciones de la empresa. Para calcular el dólar CANTV, se debe tomar el precio de la acción en Caracas y multiplicarlo por 7, lo cual resultará en el valor del ADR en Bolívares. Al dividir este monto entre el costo del ADR en dólares, se obtiene la equivalencia del Bolívar frente al Dólar (Bs/\$)

Al efecto puede verse: URL: <http://www.venezuelatuya.com/sociedad/dolarcantv.htm>